

Invoice #: Sample

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August 10, 2006

	JEM	Review email from M.Guymon re funds in trust (.1); Review email from M.Guymon re Mountain West Mortgage and attachments (.2); Review email to A.Jarvis re release of funds motions (.1); Review email re status of interest reserves (.1); Review email re PDG stipulation and order and respond to same (.2); Review email re debtor-in-possession account and wiring instructions (.1); Review email re PDG stipulation and order (.1); Review letter from A.Abrams (.1); Review letter from T.Harmon re Lerin Hills (.1);	1.10	\$325.00	357.50
May-22-06	LES	Review email from E.Barnes (PBGC) and forward to S.Smith for response	0.20	\$425.00	85.00
	LES	Email to C.Carlyon (Wells Fargo Bank) re wiring instructions	0.20	\$425.00	85.00
	LES	Telephone call from A.Abrams re fax concerning extension of time to object	0.20	\$425.00	85.00
	LES	Review opposition to Motion to Release Investor Accounts; Research debtor-in-possession interpleader cases	1.70	\$425.00	722.50

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August 10, 2006

	JEM	Review draft opposition to motions filed by multiple investors (Alexander, Ronning, Benincasa, etc) (.3); Conference with S.Strong re same and declaration for same (.2); Review final version of opposition to motions for return of funds (.3); Telephone call from S.Strong re further revisions and finalize same (.3); Review declaration of T.Allison in support of same (.2); Review emails re final comments for same (.2); Work on issues re revisions to PDG stipulation and order (.1); Review email re documents re PBGC (.1); Review email from A.Jarvis re Bundy Canyon (.1); Review email re potential judgment in favor of USA (.1)	1.90	\$325.00	617.50
May-23-06	LES	Email re PBGC	0.20	\$425.00	85.00
	LES	Telephone call from D.Cangelosi re USACM committee; Email to T.Allison and counsel	0.50	\$425.00	212.50
	LES	Emails re Amesbury/Hatters Point and Gramercy Court condos releases per Court order	0.30	\$425.00	127.50

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August 10, 2006

	JEM	Review email from M.Kehl re PDG and respond (.1); Review email from S.Strong re PDG (.1); Review Motion Regarding PDG's Disbursement of Interest Payments (.2); Review and respond to email from P.Alexander re shortening time (.1); Review application to shorten time (.1); Review declaration in support of application to shorten time (.1); Review email re PBGC information (.1); Review letter from California Department of Corporation and email re same (.2); Review email re USACM committee not being represented by Stutman (.1); Review notice re resignation from committee by Gannaway Charitable Trust (.1); Review email from D.Monson re partial releases for Grammercy and Amesbury/Hatter loans (.1); Telephone call from and to C.Pajak re PDG stipulation and order (.1)	1.40	\$325.00	455.00
	JEM	Telephone call from investor re status (.3); Conference with M.Guymon re investor funds (.1)	0.40	\$325.00	130.00
May-24-06	LES	Telephone call with D.Cangelosi	0.50	\$425.00	212.50
	JEM	Telephone call from C.Pajak re PDG and matrix (.3); Review draft order re motion to authorize partial releases (.2); Review email re language re all loans in motion to authorize partial releases (.1)	0.60	\$325.00	195.00
	JEM	Review opposition to Hilco employment application by Canepa (.2); Review Canepa opposition to motion to hold funds (.2)	0.40	\$325.00	130.00
May-25-06	JEM	Review letter from C.Cunningham re stipulation to toll state court action (.1)	0.10	\$325.00	32.50

	JEM	Review opposition to Stutman employment application (.2); Review Alexander reply to opposition (.2); Review email re counsel for creditors committee's requests and postponing motions (.1); Review email from D.Monson re partial releases and Amesbury (.2); Review email from R.Bupp re projects (.1); Review email from M.Guymon re Roam payments (.1); Conference with J.Sylvester re status of case, BMC website and USA Capital website (.5)	1.40	\$325.00	455.00
	JEM	Review email from D.Monson to C.Pajak re PDG disbursements (.1); Review email re Meadow Creek project and respond to same (.2);	0.30	\$325.00	97.50
	JEM	Telephone call from R.Bupp re three investments and status (.3)	0.30	\$325.00	97.50
May-26-06	LES	Telephone call to D.Spatorico (counsel for investor)	0.10	\$425.00	42.50
	LES	Telephone call to S.Kerr (counsel for investor)	0.10	\$425.00	42.50
	LES	Email from D.Monson re partial releases of liens (condos) and application of payment	0.20	\$425.00	85.00
	LES	Email re R.Ulm; email re need to obtain counsel	0.20	\$425.00	85.00
	LES	Review and comment on Opposition to Direct Lenders (Chubb) Motion for Relief	0.50	\$425.00	212.50
	LES	Review and comment on Opposition to Direct Lenders (Chubb) Motion for Payment	0.50	\$425.00	212.50
	LES	Review Stipulation and Order allowing late opposition by Direct Lenders (Gordon and Silver) Committee	0.20	\$425.00	85.00

JEM	Telephone call from G.Garman re extension to file opposition (.1); Telephone call to same re extension (.1); Telephone call from G.Garman re opposition and replies and status of committee representation (.3); Telephone call from T.Gray re order shortening time for Gordon and Silver employment application (.1); Review and execute stipulation and order from Gordon and Silver (.2)	0.80	\$325.00	260.00
JEM	Review and respond to email from E.Monson re opposition to Direct Lenders motion (.1); Review and revise opposition to Direct Lenders' motion (.4); Review email re Stutman not representing both Fund committees (.2); Review opposition to Stutman application from McKnight (.2); Review email from M.Guymon re partial releases (.1); Review email from M.Guymon re PDG stipulation and order (.1); Review email from .Guymon re disbursing funds (.2); Review order shortening time application from Gordon and Silver (.2); Review Gordon and Silver employment application, declaration and agreement and exhibits (.3); Review employment application from Gordon and Silver (.2); Review opposition to motion to hold funds by Direct Lenders (.3); Review email re PDG stipulation and order (.1); Review and revise opposition to various motions re Alexander, etc. (.4)	2.80	\$325.00	910.00
JEM	Review email re P.Hurt (.1); Review email from D.Monson re P.Hurt (.1); Review direct lenders opposition to Hilco application (.2)	0.40	\$325.00	130.00
JEM	Review opposition by Gordon and Silver to Hilco application (.2)	0.20	\$325.00	65.00

	LIA	Draft application, declaration and proposed order shortening time to hear Motion for Continued Use of Cash (1.5); Telephone call to U.S. Trustee, G.Garman and E.Karasik re order shortening time and draft attorney information sheet (.5); Email to L. Schwartzer re G.Garman comments for order shortening time and review response from same (.2); Prepare documents for filing and file same (.5)	2.70	\$125.00	337.50
May-30-06	JEM	Review email from D.Monson re R.Bupp (.1); Review email from T.Barry re documents for R.Bupp (.1)	0.20	\$325.00	65.00
	JEM	Review emails from S.Strong re motion to extend budget (.1); Telephone call from C.Pajak re Gordon and Silver fee application hearing and objection time and emails (.2); Review and revise motion re extension of budget (.4); Telephone call from company seeking to provide financing (.2); Review email re Cangilosi meeting (.1); Review email re confidentiality agreement (.1); Review joinder in opposition to motion to hold funds by Mountain West Mortgage (.3)	1.40	\$325.00	455.00
May-31-06	JEM	Review correspondence from T.Harmon re Lerin Hills (.1); Review email from D.Monson re signatures for order re motion for partial release (.1); Review email re Alexander and Ronning motions (.1); Review finalized order re motion to authorize partial releases (.2); Review email from G.Gordon re meeting with committee and execution of stipulation and order (.1); Review email to establish meeting between G.Gordon and T.Allison re progress (.1)	0.70	\$325.00	227.50

JEM	Review stipulation and order re Gordon and Silver extension to file response (.1)	0.10	\$325.00	32.50
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Totals		60.90		\$20,392.50
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**DISBURSEMENTS**

	Pacer	109.47
	Photocopies	31.00
	Postage	1.74
	Westlaw	439.88
May-30-06	Reimburse Emp : Airline Ticket	250.60

Totals	\$832.69
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<b>Total Fee &amp; Disbursements</b>	<b>\$21,225.19</b>
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<b>Balance Now Due</b>	<b>\$21,225.19</b>
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TAX ID Number 46-0469211

Invoice #: Sample

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August 10, 2006

**TRUST STATEMENT**

	<b>Disbursements</b>	<b>Receipts</b>
Trust Balance Forward		62,880.50
Total Trust	<hr/> \$0.00	<hr/> \$62,880.50
<b>Trust Balance</b>		<b>\$62,880.50</b>



***Schwartz & McPherson Law Firm***

2850 South Jones Boulevard, Suite 1  
Las Vegas, NV 89146

Ph: (702) 228-7590  
Fax: (702) 892-0122

USA Commercial Mortgage Company  
c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00003  
Inv #: Sample

**RE:** USA Capital Diversified Trust Deed Fund, LLC

**Total Fee & Disbursements**

\$0.00

**Balance Now Due**

\$0.00

TAX ID Number 46-0469211

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USA Commercial Mortgage Company  
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36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

Attention:

File #: 30566-00004

Inv #: Sample

RE: USA Capital First Trust Deed Fund, LLC

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-18-06	JEM	Review application to be employed by Stutman Treister (.4)	0.40	\$325.00	130.00
May-25-06	JEM	Review opposition by R.LePome to Stutman fee application (.1)	0.10	\$325.00	32.50
	JEM	Telephone call from C.Pajak re matrix (.1); Review and finalize matrix (.2); Draft email to C.Pajak re same (.1)	0.40	\$325.00	130.00
May-26-06	JEM	Review amended application for employment of Shea and Carlyon (.1); Review amended application for employment by Stutman Treister (.1);	0.20	\$325.00	65.00
	JEM	Review limited opposition to Hilco application from Stutman and redlined agreement (.2)	0.20	\$325.00	65.00
May-30-06	JEM	Review opposition to Stutman employment applications by U.S. Trustee (.3); Review oppositions to Shea and Carlyon employment application by U.S. Trustee (.2)	0.50	\$325.00	162.50
	Totals		1.80		\$585.00

**Total Fee & Disbursements**

**\$585.00**

**Balance Now Due**

**\$585.00**

TAX ID Number 46-0469211

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2850 South Jones Boulevard, Suite 1  
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Fax: (702) 892-0122

USA Commercial Mortgage Company

August 10, 2006

c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

File #: 30566-00001c

**Attention:**

Inv #: Sample

**RE:** USA - Interpleader Action

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-24-06	JEM	Telephone call from S.Strong re interpleader action (.1)	0.10	\$325.00	32.50
	Totals		<hr/> 0.10		<hr/> \$32.50
	<b>Total Fee &amp; Disbursements</b>				<hr/> <b>\$32.50</b>
	<b>Balance Now Due</b>				<hr/> <b>\$32.50</b>

TAX ID Number 46-0469211

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USA Commercial Mortgage Company  
c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00001a

Inv #: Sample

RE: USA - IP adversary

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-15-06	LES	Work on draft complaint and Application for Writ of Attachment against USA Investment Partners	3.50	\$425.00	1,487.50
May-16-06	LES	Conference call with T.Allison, S.Smith, M.Kehl, S.Strong and A.Jarvis re negotiations with USA Investment Partners	0.70	\$425.00	297.50
	LES	Email memorandum re interest rate and due date compromise with USA Investment Partners	1.10	\$425.00	467.50
	JEM	Review email re Investment Partners (.1)	0.10	\$325.00	32.50
May-24-06	JEM	Review email re complaint against IP (.1)	0.10	\$325.00	32.50
May-25-06	JEM	Review emails re complaint re IP	0.20	\$325.00	65.00
	JEM	Review draft complaint against IP (.2)	0.20	\$325.00	65.00
	JEM	Review email re filing complaint against IP (.1)	0.10	\$325.00	32.50
May-26-06	LES	Emails re potential Milanowski litigation	0.20	\$425.00	85.00

	JEM	Review emails re complaint against IP	0.10	\$325.00	32.50
	JEM	Work on drafting complaint against IP, Hartges and Milanowski	1.20	\$325.00	390.00
May-29-06	JEM	Continue work on complaint against Milanowski, Hantges and IP and continue issues re various claims to bring and damages	3.30	\$325.00	1,072.50
May-30-06	JEM	Review and revise complaint and various claims	1.40	\$325.00	455.00
May-31-06	LES	Review and revise complaint against Investment Partners	0.90	\$425.00	382.50
	LES	Work on complaint to recover from Investment Partners	1.90	\$425.00	807.50
	JEM	Continue work on and revise complaint and develop claims	1.90	\$325.00	617.50
	LIA	Finalize Milanowski complaint and draft adversary cover and summons	0.50	\$125.00	62.50
Totals			17.40		\$6,385.00
Total Fee & Disbursements					\$6,385.00
Balance Now Due					\$6,385.00

TAX ID Number 46-0469211

***Schwartz & McPherson Law Firm***

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USA Commercial Mortgage Company  
c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00002  
Inv #: Sample

**RE:** USA Capital Realty Advisors, LLC

**Total Fee & Disbursements**

\$0.00

**Balance Now Due**

\$0.00

TAX ID Number 46-0469211

***Schwartz & McPherson Law Firm***

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USA Commercial Mortgage Company  
c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00005  
Inv #: Sample

**RE:** USA Securities, LLC

**Total Fee & Disbursements**

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\$0.00

**Balance Now Due**

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\$0.00

TAX ID Number 46-0469211



***Schwartz & McPherson Law Firm***

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USA Commercial Mortgage Company  
c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00007  
Inv #: Sample

**RE:** USA - Affects some but not all debtors

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-01-06	JEM	Review email re motion to hold funds temporarily (.1); Review numerous multiple emails re declaration for brief (.2); Review declaration of T.Allison (.2)	0.50	\$325.00	162.50
May-05-06	JEM	Review and revise application for employment of Hilco (.5); Review agreement and documents in support of same (.7); Work on issues re scheduling Hilco application (.1)	1.30	\$325.00	422.50
May-11-06	JEM	Review emails and notification of appointment of four committees (.2)	0.20	\$325.00	65.00
May-16-06	LES	Telephone call from F.Wright (potential loan buyer)	0.30	\$425.00	127.50

May-22-06	JEM	Telephone call from E.Karasik re posting on website (.1); Review email from J.Davidson re UCC posting (.1); Review material UCC wants posted (.1); Conference with S.Strong re same (.1); Review emails from A.Jarvis and M.Olson re UCC posting (.1); Draft email to A.Hosey re information for website (.1);	0.60	\$325.00	195.00
	JEM	Review email from C.Pajak re confidentiality agreement (.1)	0.10	\$325.00	32.50
May-24-06	JEM	Telephone call from S.Strong and A.Jarvis re investor meeting in Reno (.1); Conference with L. Schwartzer re investor meeting (.1); Review emails re investor meeting (.1)	0.30	\$325.00	97.50
	JEM	Conference with L. Schwartzer re investor meeting (.2)	0.20	\$325.00	65.00
May-26-06	LES	Review email from A.Jarvis re Creditors Committee requests	0.20	\$425.00	85.00
May-31-06	JEM	Review email re meeting with all committees (.1); Review email from A.Jarvis re establishing meeting date (.1)	0.20	\$325.00	65.00
Totals			3.90		\$1,317.50

**DISBURSEMENTS**

Photocopies	3.00
Totals	\$3.00
<b>Total Fee &amp; Disbursements</b>	<b>\$1,320.50</b>
<b>Balance Now Due</b>	<b>\$1,320.50</b>

TAX ID Number 46-0469211

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36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

File #: 30566-00001b

**Attention:**

Inv #: Sample

**RE:** USA - Wells Fargo Adversary

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
May-10-06	JEM	Telephone call to and conference with C.Carlyon re check for \$100,000 and other issues re Wells Fargo (.3); Telephone call to S.Smith re same (.2); Legal research re liability under 542(c) re Wells Fargo and \$100,000 check (.9); Review Wells Fargo stipulation and order (.1); Review emails re Wells Fargo closing account (.1)	1.60	\$325.00	520.00
May-11-06	LES	Discuss problems with Wells Fargo Bank with J. McPherson	0.30	\$425.00	127.50
May-12-06	JEM	Review email from S.Smith re Wells Fargo checks clearing (.1); Draft letter to C.Carlyon re returning funds that cleared post-petition (.4); Conference with S.Smith and L. Schwartzter re same (.3); Research re 362 and 549 and interplay with section 542 (1.4); Review email from C.Carlyon re investor funds and respond to same (.1); Review email from C.Carlyon re Investor Trust Account (.1)	2.40	\$325.00	780.00

May-16-06	LES	Emails with S.Smith re potential claim against Wells Fargo Bank (post-petition transfer)	0.70	\$425.00	297.50
	JEM	Review and respond to email from S.Smith re Wells Fargo (.1); Review emails from S.Smith re Wells Fargo issues (.1); Conference with L. Schwartzer re issues re complaint against Wells Fargo (.3)	0.50	\$325.00	162.50
	JEM	Review additional emails re Wells Fargo complaint issues (.1)	0.10	\$325.00	32.50
	JEM	Review additional emails re Wells Fargo complaint issues	0.10	\$325.00	32.50
May-17-06	JEM	Work on complaint against Wells Fargo (1.1)	1.10	\$325.00	357.50
May-18-06	JEM	Continue work on complaint against Wells Fargo and J.Feeney (.9)	0.90	\$325.00	292.50
May-22-06	JEM	Legal research re section 105 and section 362(h) and revise complaint against Wells Fargo	0.70	\$325.00	227.50
May-25-06	JEM	Draft email to S.Smith re Wells Fargo complaint (.1)	0.10	\$325.00	32.50
May-31-06	LES	Review and revise complaint against Wells Fargo Bank and Feeney	0.30	\$425.00	127.50
Totals			8.80		\$2,990.00

**DISBURSEMENTS**

Westlaw	29.08
Totals	\$29.08
<b>Total Fee &amp; Disbursements</b>	<b>\$3,019.08</b>
<b>Balance Now Due</b>	<b>\$3,019.08</b>

TAX ID Number 46-0469211

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USA Commercial Mortgage Company  
c/o Annette W. Jarvis  
36 South State Street, Suite 1400  
Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00006

Inv #: Sample

**RE:** USA - Affects All Debtors

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Jun-01-06	LES	Work on stipulations regarding schedule; emails with various counsel	0.70	\$425.00	297.50
	JEM	Review and respond to emails from C. Pajak (.1); Review email regarding writ issue and respond to same (.2); Telephone call from S. Simmons regarding matrix and order limiting notice (.2); Telephone call from C. Pajak regarding continuance of Motion to Hold Funds (.2); Draft email to G. Garman regarding direct lender database (.1); Draft email to parties re: Rule 2019 and work on issues noticing same (.4)	1.20	\$325.00	390.00

JEM	Review Jones Vargas 2019 Statement (.2); Review email regarding signatures to revised stipulation and order regarding continuance (.1); Review email from C. Pajak regarding execution of stipulation and order and forward to L. Dorsey (.1); Review email regarding stipulation and order regarding motion to hold funds from S. Strong (.1); Review multiple emails regarding issues regarding motion to hold funds and stipulation and order (.1); Review email regarding May 3 transcript (.1); Review emails from R. Lepome and A. Landis regarding execution of stipulation and order (.1); Draft email to M. Guymon regarding stipulation and order (.1); Review emails from E. Karasik regarding meetings (.1); Review emails from S. Freeman regarding meeting on Monday or Tuesday (.1); Review emails from S. Strong regarding continuance of motion to hold funds (.1); Review order regarding hearing regarding motion to extend budget (.1)	1.30	\$325.00	422.50
JEM	Telephone call from D. Monson regarding order regarding release of funds	0.20	\$325.00	65.00
LIA	Coordinate signatures for revised stipulation to continue June 5 hearings (.3); Telephone call to U.S. Trustee, L.Bubales, R.LePome and M.Guymon re signature for stipulation (.4); Conference with L.Bubales and J. McPherson re lodging stipulation (.3)	1.00	\$125.00	125.00
LIA	Work on Status Agenda for June 5 hearings (1.5) and review and respond to email inquiry re status of same (.2)	1.70	\$125.00	212.50

Jun-02-06	LIA	Prepare D.Monson and S.Strong Verified Petition and Designation of Local Counsel for filing	0.40	\$125.00	50.00
	LES	Telephone calls and emails regarding judges order continuing hearing	0.70	\$425.00	297.50
	JEM	Conference with S. Strong regarding execution of stipulation and order regarding continuance of motion to hold funds and reply to opposition to motion to hold funds (.3); Conference with S. Simmons regarding stipulating and order to hold funds (.2); Review draft of reply to opposition to motion to hold funds (.3); Review email regarding 6/2/06 filings (.1); Review email from A. Jarvis regarding limited objections to employment applications (.1)	1.00	\$325.00	325.00
Jun-05-06	LIA	Organize court files for June 5 omnibus hearing	3.00	\$125.00	375.00
	LES	Prepare for hearings on various motions	1.70	\$425.00	722.50
	LES	Attendance at Omnibus hearing	2.50	\$425.00	1,062.50
	LES	Meeting with client	2.50	\$425.00	1,062.50
	LES	Review proposed protocol motion (Stutman draft) for affect on debtors	1.50	\$425.00	637.50
	JEM	Review memorandum regarding 6/05/06 hearing (.2); Telephone call from S. Strong regarding cash forecast (.1); Review email and cash forecast (.1); Review and revise notice regarding filing 13-week cash forecast and review pleadings for linking (.4); Telephone call from S. Strong regarding final budget (.1); Telephone call from M. Brown regarding status of case (.1)	1.00	\$325.00	325.00

	LIA	Attendance at omnibus hearing re Motion Employ Hilco, Motion for Return of Non-Invested Funds, Application to Employ Stutman Treister, Shea and Carlyon, and Gordon and Silver (4.0); Prepare memorandum to J. McPherson and L. Schwartzer re outcome of motions (.3)	4.30	\$125.00	537.50
	LIA	Revise Notice of Filing of 13-Week Cash Forecast pursuant to J. McPherson edits and prepare same for filing	0.30	\$125.00	37.50
Jun-06-06	JEM	Review email from E. Karasik regarding matrix (.1); Draft email to C. Hurst regarding revisions to matrix (.1); Conference with A. Hosey regarding matrix and updating and service issues (.2); Review email from A. Jarvis regarding orders (.1); Review email from C. Hurst regarding matrix (.1); Conference with L. Dorsey and A. Hosey and revise motions filed and status of corresponding orders and issues regarding noticing orders (.5); Review filing of notice of cash forecast (.1); Review email regarding verified petition orders (.1)	1.30	\$325.00	422.50
	LIA	Work on order status chart	0.30	\$125.00	37.50
Jun-07-06	LES	Discuss status of proposed and lodged orders with J. McPherson	0.20	\$425.00	85.00
	LES	Emails regarding order shortening time for committee application for protocol order	0.20	\$425.00	85.00
	JEM	Review and revise schedule regarding pending motions and orders (.3); Draft order denying due diligence reimbursement motion (.3)	0.60	\$325.00	195.00



	JEM	Draft order denying motion for due diligence fee and review motion regarding same (.4)	0.40	\$325.00	130.00
	LIA	Email correspondence to S.Sherman re executed signature page to Committee order shortening time	0.10	\$125.00	12.50
	LIA	Work on Agenda for June 15, 2006 hearing (1.5); Review email from J. McPherson re status of orders for chart and adversaries (.2); Work on order status chart (.3)	2.00	\$125.00	250.00
Jun-08-06	LES	Email regarding security agreement by Milanowski and Hantges regarding limited partnership; email to A. Jarvis regarding press release	0.30	\$425.00	127.50
	JEM	Review and revise order regarding denying due diligence reimbursement motion (.2); Telephone call from M. Olson regarding status of orders and press release (.2); Review and revise status and agenda report (.3); Review email from M. Olson regarding press release (.2); Draft response to same (.1); Review email response to same from L. Schwartzer (.1); Review email regarding updated matrix (.1); Review email from M. Levinson regarding comments to employment orders (.1)	1.10	\$325.00	357.50
	JEM	Review email from A. Jarvis regarding filings for Friday 6/9/06 (.1); Review and respond to same (.1); Review list of documents to be noticed by BNC and review orders (.3)	0.50	\$325.00	162.50

	LIA	Review email from L. Schwartzter and R.Charles re exhibits from May 3, 2006 hearing (.2); Email to and from R.Charles re exhibits needed (.2); Locate exhibits from hearing (1.2); Email to C.Hurst and Ray Quinney re exhibits unable to locate (.2) and review response from same; Email to R.Charles re exhibits located and exhibits that will be forwarded later (.2)	2.00	\$125.00	250.00
Jun-09-06	LES	Work on debtor-in-possession financing; emails regarding order shortening time	1.90	\$425.00	807.50
	LES	Work on professional payment protocol; emails regarding order shortening time; research; add legal authority	2.30	\$425.00	977.50
	JEM	Review emails from G. Gordon and R. Charles regarding employment issues and language and consider issues regarding same (.1); Review corrected cash budget and draft notice of filing (.4); Review email from L. Schwartzter regarding employment application order language (.1); Review email from S. Strong regarding employment application order language (.1); Review multiple emails regarding having heard motions heard on shortened time (.1); Work out issues regarding documents to be noticed by BMC (.2); Review multiple emails regarding employment orders (.1); Review email regarding filings on shortened time (.1); Review email from A. Jarvis regarding filings on shortened time (.1)	1.30	\$325.00	422.50

JEM	Review multiple emails from G. Gordon regarding requests for shortening time(.1); Review multiple emails from L. Ernce regarding order shortening time documents (.1); Review multiple emails regarding 9019 motion regarding compromise with investment partners (.2); Review email from G. Garman regarding service of subpoena (.1); Briefly review motion to establish interim payment procedures (.2); Review email regarding term sheet and review same (.3) Review email from D. Monson regarding documents (.1); Review email from A. Jarvis regarding debtor-in-possession financing (.1); Review email from E. Karasik regarding requests to shorten time (.1); Review and revise attorney information sheets and determine responses from all interested parties (.3); Review debtor-in-possession financing motion (.2) Review omnibus response by R. Charles (.1)	1.90	\$325.00	617.50
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JEM	Review multiple emails from A. Jarvis regarding orders (.2); Review and respond to email from J. Miller regarding mailout and authority for email service (.2); Review request for order shortening time regarding debtor-in-possession financing (.1); Review request for order shortening time regarding motion to approve procedures regarding professionals (.1); Review 2019 Statement of L. Sawyer (.1); Review request regarding order shortening time for motion to approve security agreement (.2); Review and revise motion to approve security agreement (.2); Review email from S. Werkheiser regarding filings (.1); Review multiple emails from L. Ernce regarding shortening time (.1); Review amended cash forecast and review and revise and finalize notice of amended cash forecast (.4); Review exhibits regarding agreement with investment partners (.1)	1.80	\$325.00	585.00
LIA	Receipt and review of emails from L. Schwartz and J. McPherson re five motions to be filed on order shortening time and review email correspondence from Ray Quinney re same	0.30	\$125.00	37.50
LIA	Work on order shortening time application (.2), declaration (.2), attorney information sheet (.2), and order (.2) re Motion For Procedures Order re Payment of Professionals; Review email correspondence from counsel re approval/disapproval of order shortening time and update attorney information sheet to reflect same (.2)	1.00	\$125.00	125.00

	LIA	Work on order shortening time application (.2), declaration (.2), attorney information sheet (.2), and order (.2) re Motion to Approve Agreement with Investment Partners; Review email correspondence from counsel re approval/disapproval of order shortening time and update attorney information sheet to reflect same (.2)	1.00	\$125.00	125.00
	LIA	Work on order shortening time application (.2), declaration (.2), attorney information sheet (.2), and order (.2) re Motion for debtor-in-possession funding; Review email correspondence from counsel re approval/disapproval of order shortening time and update attorney information sheet to reflect same (.2)	1.00	\$125.00	125.00
Jun-12-06	LES	Review order shortening time opposition to committee information protocol	0.50	\$425.00	212.50
	LES	Review and revise press statement	0.50	\$425.00	212.50
	LES	Review various drafts of two press releases	0.90	\$425.00	382.50
	JEM	Review email from A. Stevens regarding 6/15/06 hearings (.1); Review U.S. Trustee opposition to access information motion and consider same (.2); Review objection by ECC to have multiple motions heard on shortened time (.2); Review email from S. Monson regarding filing response and response (.2);	0.70	\$325.00	227.50
	LIA	Review email from L.Ernce re requested revisions to Master Service List (.2) and work on same (.3)	0.50	\$125.00	62.50
Jun-13-06	LES	Work on briefing stipulation	1.00	\$425.00	425.00

JEM	Review email from S.Smith regarding supplemental declaration regarding conflict of Mesirow and review same and have filed (.3); Draft email to same regarding same (.1); Review reply brief to Motion to Temporarily Hold Funds and execute same (.4); Revise Stipulation and Order regarding extension to respond to committees for multiple motions filed on June 9 and review emails regarding same (.8); Review email from E. Monson regarding filings (.1); Review email to G. Garman regarding posting (.1); Review emails regarding call in for meeting (.1); Review email from G. Garman regarding execution of stipulation and order (.1); Review email from A. Jarvis and review and revise draft notice of five motions filed on June 5 and review motions for same and review additions to same (1.6)	3.60	\$325.00	1,170.00
LIA	Work on Notice of Omnibus Hearings On Order Shortening Time for June 21, 2006	0.50	\$125.00	62.50
LIA	Work on Stipulation Re Extension Of Time To File Responsive Papers to motions set on order shortening time	0.50	\$125.00	62.50
LIA	Telephone call to Eileen at bankruptcy court re dial-in instructions for June 15 hearing (.2) and conference with L. Schwartzer re same (.1); Email correspondence to all counsel re dial-in instructions and review and respond to email from R.Charles re same (.2)	0.50	\$125.00	62.50
LIA	Work on Status And Agenda For June 15, 2006 Omnibus Hearings	1.00	\$125.00	125.00

	LIA	Email correspondence with BMC Group re USA First Trust Deed Fund Order Re Limiting Notice and issues re not on the court docket (.2); Telephone call to Eileen at bankruptcy court re same (.2); Email correspondence with BMC Group re instructions for noticing and preparation of proofs of service (.2)	0.60	\$125.00	75.00
Jun-14-06	LES	Review emails from counsel	1.20	\$425.00	510.00
	LES	Prepare for hearings	1.60	\$425.00	680.00
	JEM	Review Rule 2019 statement from S. Seann (.1); Telephone call from S. Smith regarding filing of schedules (.2); Work out issues regarding allowing BMC to file schedules and telephone call to S. Smith regarding same (.2); Review emails regarding noticing from J. Miller and D. Monson (.1); Review and finalize status and agenda for 6/15/06 hearings (.7); Review joint limited opposition by fund committees to motion for order continuing use of cash (.2); Review Jones Vargas direct lender's conditional opposition to debtor's motion for order approving continued use of cash (.2)	1.70	\$325.00	552.50

	JEM	Review email from L.Ernce regarding stipulation and order regarding continuance (.1); Review and execute stipulation and order regarding extension of time to respond (.1); Review email regarding posting on website (.1); Review and revise statement to put on BMC website regarding hearing call in (.1); Review email from E. Monson regarding fourth supplemental declaration of T. Allison and respond to same regarding filing (.1); Review for filing T. Allison's fourth supplemental declaration of T. Allison (.2); Review emails from D. Monson regarding noticing issues (.1); Review email from D. Monson regarding noticing (.1)	0.90	\$325.00	292.50
	LIA	Telephone call with M.Street at bankruptcy court re filing of schedules for five debtors	0.20	\$125.00	25.00
	LIA	Organize court files for June 15 omnibus hearing	4.00	\$125.00	500.00
	LIA	Prepare notice of hearing for filing re multiple order shortening time motions filed June 9 and work on issues re noticing with BMC Group	1.00	\$125.00	125.00
Jun-15-06	LES	Prepare for hearings	1.20	\$425.00	510.00
	LES	Hearings regarding various motions	4.20	\$425.00	1,785.00
	LES	Memorandum regarding orders	0.30	\$425.00	127.50
	LES	Assist in filing schedules	2.10	\$425.00	892.50
	LIA	Work on issues re e-filing of USA Schedules and Statement of Financial Affairs; Review emails from Mesirow and BMC regarding debtor's schedules	1.00	\$125.00	125.00



	LIA	Work on Amendment cover sheet for petition schedules for each of five debtors	1.50	\$125.00	187.50
Jun-16-06	LES	Emails regarding order	0.50	\$425.00	212.50
	JEM	Work on issues regarding matrix	0.20	\$325.00	65.00
	JEM	Conference with L. Schwartzer regarding signatures on orders (.1); Telephone call from A. Parlen regarding noticing issues (.2)	0.30	\$325.00	97.50
	JEM	Telephone call from S. Strong regarding hearing motions on 6/21	0.20	\$325.00	65.00
Jun-19-06	LES	Review emails with documents	1.50	\$425.00	637.50
	JEM	Telephone call from and telephone call to A. Parlen regarding response to order shortening time and case management order (.1)	0.10	\$325.00	32.50
	JEM	Review joinder by UCC to motion to approve settlement with investment partners (.1)	0.10	\$325.00	32.50
	LIA	Download and forward to counsel via email oppositions, order, joinder and responses to various motions received via CM/ECF (x23) (1.2) and organize pleadings received via ECF for June 21 Omnibus hearing (1.0);	2.20	\$125.00	275.00
	LIA	Email to BMC re proof of service for notice of hearings set on order shortening time (.1); Finalize certificates of mailing for e-filing (.2)	0.30	\$125.00	37.50
	LIA	Work on Status And Agenda For June 21, 2006 Omnibus Hearing	0.30	\$125.00	37.50
Jun-20-06	LES	Review documents filed in opposition to various debtor motions	3.00	\$425.00	1,275.00
	LES	Prepare for hearing on various motions	5.60	\$425.00	2,380.00

JEM	Review and respond to emails from K. Ottaviano (.2); Conference with K. Ottaviano regarding revisions to draft debtor-in-possession order and telephone call to E. Monson regarding same (.3); Telephone call from S. Smiith regarding schedules and amendments (.2); Review email regarding replies (.1); Review and respond to email from M. Kehl regarding Hilco order (.1)	0.90	\$325.00	292.50
JEM	Telephone call from counsel for Liberty Bank regarding objection to motion to approve settlement with Investment Partners (.2); Review objection by Liberty Bank to motion to approve settlement with Investment Partners (.3); Work on status and agenda and review court calendar and compare (1.4); Review multiple emails from D. Monson regarding orders (.1)	2.00	\$325.00	650.00
JEM	Briefly Review interim financing order	0.40	\$325.00	130.00
JEM	Telephone call from B. Axelrod regarding financing (.1); Draft response to B. Axelrod regarding financing (.1); Review 5th supplemental declaration of T. Allison for filing and review emails regarding exhibits (.4); Telephone call from S. Monson regarding documents for declaration (.1);	0.70	\$325.00	227.50
JEM	Review, revise and execute reply to oppositions to motion to approve settlement	0.30	\$325.00	97.50
LIA	Organize court files for June 21, 2006 Omnibus Hearing	3.00	\$125.00	375.00
LIA	Work on Status And Agenda for June 21 Omnibus Hearing; Telephone call from counsel re status of same	1.00	\$125.00	125.00

	LIA	Email correspondence to all counsel re change in hearing time and calls with BMC re getting website to reflect changes	0.30	\$125.00	37.50
	LIA	Finalize Reply re Investment Partners Agreement (.3) and Fifth Supplemental Declaration of T.Allison (.3) for filing	0.60	\$125.00	75.00
Jun-21-06	LES	Prepare for hearings on various motions	2.00	\$425.00	850.00
	LES	Attend hearings on various motions	11.00	\$425.00	4,675.00
	JEM	Review email from D. Monson regarding order (.1); Review emails regarding teleconference for hearing (.1); Review email from D. Monson inquiries from M. Guymon (.1); Review declaration of S. Ostrow (.1); Draft response to email from M. Kehl regarding dates for hearings (.2)	0.60	\$325.00	195.00
Jun-22-06	LES	Prepare various orders	2.00	\$425.00	850.00
	JEM	Telephone call from and telephone call to S. Smith regarding amended schedules and Monthly Operating Reports (.2)	0.40	\$325.00	130.00
	JEM	Review notice of change of location regarding 341 meeting (.1)	0.10	\$325.00	32.50
Jun-23-06	JEM	Review Letter to from E. Karasik regarding allocation of fees between debtors (.2); Review emails from A. Jarvis regarding revisions to protocols order (.1); Review Draft order denying motion for debtor-in-possession financing (.2); Review email from A. Jarvis regarding agenda for 6/27/06 conference call (.1); Review email from A. Jarvis regarding info regarding schedules to court and committees and respond (.1); Review email from S. Smith regarding same (.1)	0.80	\$325.00	260.00

	LIA	Draft Order Granting Motion to Temporarily Hold Funds	0.50	\$125.00	62.50
Jun-26-06	JEM	Review email regarding interim fee procedures motion and respond to same (.2); Review email regarding stipulation to extend time to respond to July 25 hearing (.2)	0.40	\$325.00	130.00
	JEM	Review order regarding motion to temporarily hold funds (.1); Review email from A. Loraditch regarding same (.1)	0.20	\$325.00	65.00
Jun-27-06	JEM	Draft e-mail to L.Dorsey re: continuance of Motion re: fee procedures (all debtors) and review response (.2); Review e-mail from R. Charles re: Order Preliminarily Denying Direct Lenders Motion to Lift Stay (all debtors)(.1); Review e-mail from A. Jarvis re: various issues re: Orders (all debtors) and draft Response to same (.3)	0.60	\$325.00	195.00
	JEM	Draft email to S.Strong regarding agenda for 6/27/06 meeting and review response (.2); Review motion for appearance and related documents filed by PBGC attorneys (.3); Attend 6/27/06 conference call with committees and discuss status of case and motions to be filed (1.1)	1.60	\$325.00	520.00
	LIA	Review email re request for continuance of hearing on Application for Interim Compensation Procedures and telephone call to Eileen at bankruptcy court re preparing stipulation	0.40	\$125.00	50.00

	LIA	Draft stipulation continuing Application for Interim Compensation Procedures (.5) and revise stipulation per A.Parlen email request to include extension of time to file responsive pleadings for motions settlement for hearing on July 25 (.5)	1.00	\$125.00	125.00
Jun-28-06	LES	Emails regarding telephone conference	0.30	\$425.00	127.50
	LES	Review options regarding allocation of time for billing	0.50	\$425.00	212.50
	LES	Review Nevada Department of Taxation claim	0.20	\$425.00	85.00
	JEM	Telephone calls from and to C. Carlyon re: allocation of fees and schedules (.3); Review e-mail from C. Carlyou re: schedules (.1); Review e-mail to A. Jarvis and S. Strong re: Investment Partners Financing Orders and Continued Use of Funds Motion (.1); Review e-mail from S. Strong re: call to C. Carlyon re: schedules (.1); Work on issues re: fee application and division of time (.3)	0.90	\$325.00	292.50
Jun-29-06	LES	Review orders entered	0.30	\$425.00	127.50
	JEM	Draft e-mails to S. Strong re: Orders re: continued use of cash and settlement with Investment Partners (all debtors)(.2)	0.20	\$325.00	65.00
	JEM	Attend conference call with committees re: schedules and proposed payment information (all debtors)(2.1)	2.10	\$325.00	682.50

	JEM	Review e-mail from A. Parlen re: Stipulation and Order re: Continuation of Hearing re: fee procedures and cash budget and responses and revisions to same (all debtors)(.3); Review and revise Stipulation and Order after additions from A. Parlen (all debtors)(.3); Review e-mail to A. Parlen re: final revised Stipulation and Order (all debtors)(.1); Review e-mail from A. Parlen re: further revisions to Stipulation and Order (all debtors)(.1); Review e-mail from S. Strong re: Continued Use of Funds Motion and respond to same (all debtors)(.2); Review e-mail re: outstanding orders that were submitted (all debtors)(.1); Review e-mail from M. Levenson re: Stipulation and Order Extending Response Time (all debtors)(.1); Review e-mail from M. Levenson re: Investment Partners Motion for Approval Order (all debtors)(.1); Review e-mail re: Response to M. Levenson re: Debtor-in-Possession Financing Order (all debtors)(.1)	1.40	\$325.00	455.00
	LIA	Revise stipulation and order continuing Interim Compensation Procedures per edits	0.20	\$125.00	25.00
	LIA	Work on revisions to order re continued use of funds and agreement with Investment Partners	0.40	\$125.00	50.00
	LIA	Finalize order re debtor-in-possession financing for review and circulation	0.20	\$125.00	25.00
	LIA	Email correspondence transmitting Order Re Debtor-In-Possession Financing and stipulation to counsel for review, comment and signature	0.20	\$125.00	25.00
Jun-30-06	LES	Respond to request from N. Leatham	0.50	\$425.00	212.50

LES	Review revised order; E-mails to A. Jarvis (.4)	0.40	\$425.00	170.00
JEM	Review e-mail to M. Levinson re: Debtor-in-Possession Financing Term Sheet (.1); Review e-mail from C. Carlyon re: Debtor-in-Possession Financing Order (.1); Review revised Debtor-in-Possession Financing Order from C. Carlyon (.1); Review comments from M. Levenson re: Order re: post-petition financing (.1); Review revised Order re: Continued Use of Funds with E. Karasik changes (.1); Review e-mail from S. Ostrow re: Invesment Partners Orders (.1); Review multiple e-mails re: Investment Partners Order (.1); Review e-mail from J. Herman re: Investment Partners Motion Order (.1); Review e-mail from M. Levenson re: comments on Order re: Continued Cash (.2); Review e-mail from G. Gordon re: Motion re: Investment Partners (.1); Review comments from E. Karasik re: Investment Partners Order (.1)	1.20	\$325.00	390.00
LIA	Begin work on separating time costs out for each debtor	1.00	\$125.00	125.00
LIA	Receipt and review of E.Karasik requested revisions to Order Re Continued Use Of Cash and work on redlined version of same for review and signature	0.20	\$125.00	25.00
LIA	Receipt and review of email from G.Gordon re revising Order Re Investment Partners and email word version of order to same	0.20	\$125.00	25.00
Totals		133.70		\$40,692.50

**DISBURSEMENTS**

Courier	35.00
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Pacer	264.99
Photocopies	42.25

Totals	<hr/> \$342.24
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<b>Total Fee &amp; Disbursements</b>	<hr/> <b>\$41,034.74</b>
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<b>Balance Now Due</b>	<hr/> <b>\$41,034.74</b>
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TAX ID Number 46-0469211



***Schwartz & McPherson Law Firm***

2850 South Jones Boulevard, Suite 1  
 Las Vegas, NV 89146

Ph: (702) 228-7590

Fax: (702) 892-0122

USA Commercial Mortgage Company  
 c/o Annette W. Jarvis  
 36 South State Street, Suite 1400  
 Salt Lake City, UT 84145

August 10, 2006

**Attention:**

File #: 30566-00001

Inv #: Sample

**RE:** USA Commercial Mortgage Company - Chapter 11 Debtor

DATE	LAWYER	DESCRIPTION	HOURS	RATE	AMOUNT
Jun-01-06	LES	Telephone call from borrowers counsel, email to T. Allison	0.50	\$425.00	212.50
	LES	Review email from M. Olson regarding funding project, Standard Property	0.10	\$425.00	42.50
	JEM	Review and respond to email from G. Garman regarding Direct Lenders list (.1); Review emails regarding A. Brumby and Standard Property Development (.3); Draft email to S. Strong and S. Smith regarding direct lender database and review responses regarding same (.2)	0.60	\$325.00	195.00
Jun-02-06	LES	Review and revise complaint in interpleader regarding investor trust account	0.70	\$425.00	297.50
	JEM	Review email from D. Monson regarding partial release order (.1)	0.10	\$325.00	32.50

JEM	Telephone call from Goldsmith and Guymon regarding information on where investor funds went (.1); Review and revise Reply In Support of Application to Employ HLCO (.4); Review declaration in support of reply (.2); Telephone call from S. Smith regarding stipulation and order to continue motion to hold funds and review oppositions (.4); Review email from L. Dieter regarding investor in various projects (.3); Review and revise limited objection to Gordon and Silver employment application (.3); Review and revise limited objections to Stutman Treister employment application and Shea and Carlyon firm (.4); Review case management order regarding timing of filing and draft email to S. Strong regarding same.	2.30	\$325.00	747.50
JEM	Review joinder in direct lenders' motions by L. Maldonado (.1); Review 2014 Statement filed by Lewis and Roca (.4); Review stipulation and order entered regarding motion to hold funds (.1); Review email regarding filing opposition to motion to lift stay filed by Canepa Group (.1); Review emails regarding Donna Cangelosi (.1); Review and revise opposition to motion to lift stay filed by S. Canepa (.4); Review Benincasa reply to opposition to Benincasa motion (.2)	1.30	\$325.00	422.50
LIA	Prepare Status Agenda for filing	0.30	\$125.00	37.50
LIA	Draft Opposition to Canepa Motion to Lift Stay and efile same	0.50	\$125.00	62.50

Jun-05-06	JEM	Draft email to S. Strong, D. Monson and S. Smith re: Michael Gorts (.1); Review email from A. Jarvis and S. Strong regarding investor funds (.1); Review email from A. Jarvis regarding motion to reconstitute (.1); Review email from D. Monson regarding response from G. Walch regarding proposed order regarding motion to release(.1); Review email from E. Karasik regarding proposed order releasing funds (.1)	0.50	\$325.00	162.50
	JEM	Telephone call from investor regarding status (.1); Telephone call from D. Monson regarding status of PDG stipulation and order (.1); Review email to C. Pajak regarding PDG stipulation and order (.1);	0.30	\$325.00	97.50
	JEM	Review email from D. Monson regarding response to investor inquiry (.1)	0.10	\$325.00	32.50
	JEM	Review declaration of G. Garman regarding prior representation (.1); Review reply to opposition to employment of Gordon and Silver(.3)	0.40	\$325.00	130.00
	JEM	Review email from D. Monson regarding email from L. Deeter and request for information (.1)	0.10	\$325.00	32.50
Jun-06-06	LES	Email regarding reconstitution of direct lenders committee	0.40	\$425.00	170.00
	JEM	Review email from M. Guymon regarding execution of the order (.1); Review email from D. Monson regarding M. Guymon's clients payment (.1); Review email from A. Jarvis regarding requests for investor information (.1)	0.30	\$325.00	97.50

	JEM	Telephone call from R. Bupp regarding investments for P. Hurt (.3); Review email from R. Bupp (.1); Review email from D. Monson regarding limited opposition to PDG motion (.1); Review and revise limited opposition to PDG motion to obtain exhibits (.4); Review email from M. Olson regarding Bundy Canyon motion (.1); Review new Benincasa motion for return of funds (.2); Review opposition filed by D. Langelosi (.2); Review employment application for Lewis and Roca (.3); Review order shortening time regarding hearing on Lewis and Roca employment application (.1); Review fax from investor and have emailed to S. Smith (.2); Review errata to Direct Lender's motion to lift stay (.2)	2.20	\$350.00	770.00
	LIA	Email correspondence to S.Smith with letter from investor (.2); Email correspondence to counsel re orders approving verified petition (.1); Prepare Limited Opposition to PDG's Emergency Motion for filing (.3)	0.60	\$125.00	75.00
Jun-07-06	LES	Email regarding new Benincasa motion	0.10	\$425.00	42.50
	JEM	Review email from E. Monson regarding opposition to McKnight motion (.1); Draft response email to E. Monson regarding opposition to McKnight motion (.1); Review email from L. Ernce regarding executing Bundy Canyon order (.1); Telephone call from same regarding same and revise order (.1); Review motion from F. Benincasa (.3)	0.60	\$325.00	195.00
	JEM	Draft order granting Bundy Canyon motion and review motion regarding same (.4)	0.40	\$325.00	130.00

	LIA	Telephone call from two creditors requesting information re status of case and getting on service lists	0.20	\$125.00	25.00
Jun-08-06	JEM	Review email regarding Bundy Canyon order (.1); Telephone call from creditor regarding investment (.1); Review email regarding Gordon and Silver employment application (.1); Review email from E. Karasik regarding Gordon and Silver employment order (.1)	0.40	\$325.00	130.00
	JEM	Telephone call to S. Simmons and Eileen regarding stipulation and order regarding Fidelity (.2)	0.20	\$325.00	65.00
	LIA	Work on Order Denying Motion to Return Non-Invested Funds (.5); Draft letter to Benincasas re Order Denying Motion to Return Non-Invested Funds (.3); Forward proposed Benincasa order to counsel for review and signature (.3)	1.10	\$125.00	137.50
Jun-09-06	LES	Work on motion to remove Fertitta; emails regarding order shortening time	1.70	\$425.00	722.50
	JEM	Review and revise motion regarding removal of Fertitta from committee (.3); Telephone call from and to S. Strong regarding filings (.3) Telephone call from M. Olson regarding Bundy Canyon (.1); Review Bundy Canyon for concerns raised by title company (.2); Review email from S. Sherman and proposed employment application (3); Review email from G. Gordon regarding language in employment application order (.1); Review email from A. Landis regarding Benincasa order (.1)	1.40	\$325.00	455.00

JEM	Telephone to Orange County Title company regarding complying with order (.3); Conference with M. Olson regarding title company compliance (.1); Review language for employment application orders from R. Charles (.1); Review email from A. Landis regarding committee composition (.1); Review joinder by Lewis and Roca to limited opposition to PDG motion (.1); Review and revise motion to remove Fertitta from committee (.4); Review and revise application to shorten time, declaration in support of same and order shortening time (.4); Review and execute final versions (.2); Review email from S. Strong regarding Bundy Canyon (.1); Review exhibits and reorganize same for Fertitta motion (.2)	2.00	\$325.00	650.00
JEM	Review email from A. Jarvis regarding Fertitta motion (.1); Review email from E. Karasik regarding polling committee (.1); Review declarations in support of same (.4); Review fax from S. Scann and telephone call to and from same regarding documents (.2); Conference with Orange County title's counsel regarding complying with Bundy Canyon orders (.3); Review email from G. Garman and attached letter regarding direct lenders requested to be posted (.3)	1.40	\$325.00	455.00
JEM	Review opposition to motions to lift stay (.2); Review supplemental brief from R. McKnight (.3); Review email from R. Charles regarding order shortening time regarding motion to approve security agreement (.1); Review email from and to L. Davis and response regarding postpetition deed of trust (.1)	0.70	\$325.00	227.50

	LIA	Work on order shortening time application (.2), declaration (.2), attorney information sheet (.2), and order (.2) re Motion to Remove Fertitta Enterprises, Inc. from Executive Contract Holders Committee; Review email correspondence from counsel re approval/disapproval of order shortening time and update attorney information sheet to reflect same (.2)	1.00	\$125.00	125.00
Jun-12-06	LES	Review documents; forward to G. Garman (per request)	0.50	\$425.00	212.50
	JEM	Legal research regarding cases for Orange Coast Title (2.1); Draft email to M. Kaluger regarding jurisdiction (1.2)	3.30	\$325.00	1,072.50
	JEM	Review email from S. Strong regarding Bundy Canyon (.1); Review multiple emails from M. Olson and M Kehl regarding Bundy Canyon issues (.1); Review multiple emails regarding motion regarding Fertitta and information to press (.2); Review multiple emails from multiple parties regarding motion to remove Fertitta and press release and suggestions (.3); Review order from NMLD regarding order conditioning license (.1); Review email from R. Charles regarding debtor-in-possession financing (.1)	0.90	\$325.00	292.50
Jun-13-06	LES	Respond to information requests from direct lenders committee	0.80	\$425.00	340.00
	JEM	Draft emails to M. Olson regarding final instructions (.2); Review response to email regarding borrower instructions (.1); Review reply to opposition of motion filed by direct lenders (.3); Review reply to opposition to motions by Canepa (.4)	1.00	\$325.00	325.00

JEM	Review multiple emails from S. Bice and letter from same (.2); Review email from M. Olson regarding S. Bice (.2); Review email from M. Kaluger to S. Bice regarding instructions (.1); Review email from M. Olson regarding Bundy Canyon ownership and operating agreement (.1); Review multiple emails from M. Olson regarding Bundy (.1); Review newspaper article regarding motion to remove Fertitta (.2); Review Bundy purchase agreements (.2); Review multiple emails from M. Olson regarding Bundy instructions(.2); Telephone call from investor regarding status and refer to websites (.2); Draft set of instructions from USA Commercial Mortgage for Orange County Title and instructions from Bundy Canyon for Orange (2.3); Review corporate ownership of Bundy and USA Investors II (.2); Conference with M. Olson regarding same (.2); Draft emails to M. Olson regarding operating agreement of Bundy and discrepancy in amount with original instructions (.3); Review multiple emails from M. Olson regarding S. Bice and original instructions (.1); Review emails from A. Jarvis regarding reply (.1); Draft emails to M. Kaluger regarding instructions (.2); Review response to M. Kaluger regarding same (.1); Review Email from S. Bice to M. Kaluger regarding release of funds (.1); Review advisor opinion from S. Bice regarding Canepa termination (.1); Review email from M. Kaluger regarding instructions (.1); Review instructions from M. Olson's signature and delete language regarding receipt of instructions (.1); Review email from M. Olson regarding instructions (.1); Telephone call from S. Strong	6.20	\$325.00	2,015.00
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Jun-14-06	JEM	Draft email to B. Reider and M. Kaluger regarding executed instructions and review email from M. Olson regarding same (.2); Review email from M. Kaluger regarding borrower instructions (.1); Review email from M. Olson regarding instructions (.1); Review email from R. Charles regarding Lewis and Roca employment application (.1); Review string of emails from A. Burnham regarding borrower instructions (.1); Review string of emails regarding borrower instructions and who to execute (.1); Review email from L. Walker regarding return of Bundy Canyon funds (.1); R Review email from F. Benincasa with new motion for return of funds (.2); Review email from M. Olson regarding Bundy Canyon funds (.1); review and respond to email from P. Alexander regarding PDG motion (.1)	1.20	\$325.00	390.00
	JEM	Review email from M. Kaluger regarding wire transfer (.1); Review email regarding order granting motion for partial release (.1); Review email from M. Olson regarding wire transfer (.1)	0.30	\$325.00	97.50
Jun-15-06	JEM	Review evidentiary objections and Motion to Strike filed by Canepa Group	0.20	\$325.00	65.00

JEM	Draft email to S. Smith regarding filing of schedules and SOFA's (.2); Review email from L. Walker regarding revising Bundy Canyon funds (.1); Review letter from A. Zmalia regarding not responding to lawsuit and withdrawing (.1); Work on issues regarding filing schedules (.3); Conferences with S. Smith regarding filings (.2); Review email from S.Smith regarding cover pages (.1); Review email from L.Walker regarding Bundy Canyon order and respond to same (.2) Review cover sheet for USA Capital schedules and general disclosures SOFA and review schedules and SOFA (.9) Review email regarding Bundy Canyon payments (.1)	2.20	\$325.00	715.00
JEM	Review Opposition to Debtor's Motion For Order Approving Continued Use of Cash by G. Gamman	0.20	\$325.00	65.00
JEM	Review SOFA of USA Commercial Mortgage for filing (.5); Review Email from S. Steele regarding SOFA for USA Commercial Mortgage (.1); Telephone call from J. Miller regarding filing of schedules and email from same (.2) Briefly Review USA Commercial Mortgage schedules for filing (.3); Review Email from S. Steele regarding amendments (.1)	1.30	\$325.00	422.50
LIA	Work on Amendment cover sheet for Schedule of Financial Affairs for each of the five debtors	1.50	\$125.00	187.50